

# AGM 2023

Central Heights Church

Sunday, July 2, 2023 -- 11:30 am

## Minutes

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1. Call to order / Prayer
2. Presentation of Agenda. **Motion: To accept the agenda.** Moved by Mavis Noteltiers, Seconded by Rob Schulz, Carried.
3. **Motion: To accept the Annual General Meeting minutes of June 26, 2022.** Moved by Dale Collins, Seconded by Ken Nickel, Carried.

**Name Correction on AGM Minutes of June 26, 2022** – search committee name should be Mark Wessner, not Mike Wessner.

4. **Motion: To accept the Special General Meeting minutes of December 11, 2022.** Moved by Marilyn Hiebert, Seconded by Al Neufeld, Carried.
5. Report from Moderator – Gord Braun (report included in the 2023 Ministry Report booklet).
6. Report from Lead Pastor – David Morelli – Video (report included in the 2023 Ministry Report booklet).
7. Presentation of the 2022-2023 Financial Statements and Budget for 2023-2024 – Rod Adrian

[ Report pertaining to FS ]

- Assets – increased over last year
  - Revenue & Expenses – 2022 we were partly shut down, 2023 activity increased therefore more operational income.
  - Statement of Cash Flows – financing, we did go into our mortgage a little bit to complete our office renovation, but we did not come close to cresting the \$1,000,000 limit.
8. **Motion: To accept the financial statements for the year ended April 2023.** Moved by Doug Wiebe, Seconded by Curtis Braun, Carried.
    - **Harvey Ouellette** – Can you tell us what is included in short term investments.
      - A. Legacy Fund is our primary short-term investment.
    - **Doug Wiebe** – How has the interest rate going up affected our mortgage and are we doing anything to bring our mortgage down?
      - A. We do not have the number yet as to how the rate increase will affect us. Our mortgage is through the CCMBC – and we are actively working at paying down our mortgage. If people want to make donations to pay it down, they can donate to our MORE Capital Campaign.

9. **Motion: To accept the 2023-2024 Annual Budget of \$1,917,198.** Moved by Nicola Bennett, Seconded by Brent Nesbitt. Carried.

[ Report on budget by Rod Adrian ]

REVENUE		Budget 2023-2024
		Giving
Giving (Non-Receiptable)	69,950	
Operational Income NR (rentals, bequests, Bank interest, misc., etc.)	115,813	
Ministry Income (Missionary House, Ticket Sales, etc.)	94,695	
<b>TOTAL REVENUE</b>	<b>1,917,198</b>	

- Giving (NR) are donations that come from another organization that receipts for the donations, so we do not receipt for those.
- Giving budget is an increase from last year, but a bit lower than 2019. It is moderately optimistic yet realistic.
- Operational Income – increase in budget due to rentals.
- Ministry Income is increasing due to us being “back in action”.

SALARY EXPENSES		Budget 2023-2024
		Salaries & Benefits
Honorariums	6,160	
<b>TOTAL PAYROLL EXP</b>	<b>1,000,815</b>	
% of Total Expenses	56%	

○ 6.9% COLA

- Salary Expenses – less pastors, COLA percent has gone up (highest it has increased at CHC in at least 7 years).
- **Dave Klassen** – What is the increase in honorariums attributed to?
  - A. We have some guest speakers; paying babysitters; pay people to do tech at funerals; etc. Most of these events, someone pays into Revenue and then we pay out of our payroll expenses.

OPERATING EXPENSES		Budget 2023-2024
		Including Accounting and Legal, MB Conference Support, Office Equipment Leases, Bank SCs and Interest, Repairs and Maintenance and Utilities, etc.
R&M % (Target 2.5%)	2.5%	

○ Mortgage  
○ MEI  
○ Cost of Business

- Operating Expenses – still contributing 2.5% to R&M. Increase in Operating expenses is due to carrying a mortgage.

MINISTRY EXPENSES	Budget 2023-2024	
	Kids, Connections, Discipleship, Hospitality, Youth, Seniors, Women, Worship, Young Adults	150,763
	Global	161,400
	% of total	10%

- Ministry Expenses – Though we are frugal, we are trying to invest well into our community. Global expenses are down from previous years – mainly due to how we are recording it. The \$161,400 is what we give to our missionaries (10% of our donations). We have recently had 2 missionary families leave the mission field and our Global Missions Team will be meeting to decide what missionaries we will support who have asked for our support. If our congregants want to give towards missionaries who are not supported through our church account, they can contact those missionaries directly to give to their ministries.

OPERATING BUDGET	Budget 2023-2024	
	TOTAL REVENUE	1,917,198
	TOTAL EXPENSE	1,865,939
	Leadership Initiatives Expense (0.5% of total Budget)	8,817
	Principle Payments (Mortgage)	42,440
	NET INCOME (Total Revenue minus Net Expense)	2

- Peter Noteltiers – What are the chances in the budget in the next few years we could get some acoustic management in the kids area?
  - A. We are always looking at ways to improve acoustics in the building. We plan to experiment with different panels.
- Steve Willems – Tracking cash flow – just over \$40,000 on mortgage payments. Where is the mortgage interest tracked?
  - A. Mortgage interest is listed in the operational expenses section of the budget.
- Milton Koop – Question regarding the mortgage interest rate of 8.15% listed in section 6 of the Financial Statements – is this correct?
  - A. Good question, we will look into that.

Curtis Braun (former treasurer) answered the question: The loan with CCMBC – they charge the rate as current prime rate plus additional fees – adjusted twice a year.
- Warren Janzen – How do you get 10% of the total revenue for missions?
  - A. We take that off the *giving only* part of the budget.

- Doug Wiebe – Paying the principal down faster, yet it shows the principal being paid more last year than this proposed budget year.
  - A. Our overall expense of the mortgage was much higher last year due to office renovation.
- Nicola Bennett - Are we going to be budgeting anything towards accommodating people with disabilities? For example, the difficulty of a disabled person to get into the baptismal tank.
  - A. Most of our building is disability-friendly and if anything arises that is of concern, we will creatively address it. As far as baptisms, we could have a baptism in a lake where it is wheelchair accessible.
- Harvey Ouellette - Page 6 of financials – as of April 30 – have we increased the rise in bank interest rates?
  - A. Yes, we did buffer into that.
- Matt Guynup – Mortgage increases twice annually?
  - A. Because it is through our denomination, they operate differently than a bank would. It does not necessarily increase, just adjusts.

10. **Motion: To engage KPMG as the review auditors for 2023-2024 fiscal year.** Moved by Mike Woodard, Seconded by Doug Wiebe. Marked on ballot.

11. **Motion: To affirm George Jacob and Mike Woodard to each serve on the Elder Council for a 3-year term.** Moved by Rob Griffioen, Seconded by Mel Sawatzky. Marked on ballot.

12. **Motion: To reaffirm an Elder whose term has expired: Tim Buhler to serve on the Elder Council for a second three-year term.** Moved by Elizabeth Doerksen, Seconded by Dale Collins. Marked on ballot.

- **General Question** – Doug Wiebe - Where did the cross in the Worship Centre go? **Answer** - They change the set up occasionally. Concern by Doug is that it should always remain up.

13. Report on Legacy Fund – Ken Nickel

- The Central Heights Legacy Fund is an opportunity to invest in a capital fund that will support strategic Kingdom building activities now and into the future. These activities include leadership development, church planting, and missionary initiatives. The Legacy Fund is ideal for large, irregular gifts that intentionally go beyond normal giving toward the annual budget.
- Watched video interview with Jesse Wilson, Legacy Fund Recipient.

14. Report from the Building Assessment Committee – Milton Koop

- Mandate from the Elder Council was for us to look at our facilities – what are some of the things coming our way; how do we plan for the health and wellbeing of our facility; how do we make use of our land.
- We have projects that come up from time to time that are not covered in our operating budget.
- We have been meeting since last fall. We will come back to the board with a recommendation this fall. We are at a high level with respect to looking at these things, so not much can be shared publicly.

- Marianne Bohr – What is the status of our kitchen and the gym? What are the plans?
  - A. Committee is aware of those items, but we are not prepared to answer a question regarding this area at this time.
- Mike Woodard – Who is on the committee?
  - A. Brad Willems, Steve Willems, Gord Braun, Gord Wiens, Len Redekopp, Blaine Maryniuk, Milton Koop, Rod Adrian, Cam Krause.
- Carol Collins – Where do the youth meet and what are the plans for them for the future?
  - A. No specific plans at this time, but it is an area that we need to address and will do so.

15. Vote tabulation and report – all motions on ballot have carried.

16. Prayer

17. **Motion** to delete ballots Moved by Micah Klassen, Seconded by Mark Leppky, Carried.

18. **Motion** to adjourn. Moved by Marianne Bohr, Seconded by Dale Collins, Carried.

Attendance by head count: 161

Attendance by member signatures: 139